



ANNUAL REPORT 2015-2016

Our Vision

Australians have the best possible mental health and quality of life



INTRODUCTION



Early in 2016, our National CEO, David Meldrum, informed the Board of MIFA of his intention to retire at the end of the year. MIFA Policy Manager, Susan Golley, has decided to retire as well. David and Susan have been a formidable duo at MIFA for the last 7 years, taking MIFA from strength to strength, and will be sorely missed.

A sub-committee of the Board completed the recruitment process for a new National CEO, and Tony Stevenson, currently CEO of MIFQ, has been appointed, commencing in December 2016.

Tony has a distinguished record in the non-government sector and has led MIFQ for 5 years of continuous development. This will mean a change of location for the MIFA office—from Adelaide to Brisbane—and I take this opportunity to thank MIFSA for the very generous support they have given in providing a home for MIFA for many years.

ACTIVITY REPORT

Strategy One

Improving the quality of public mental health policy

Respect and amplify the voice of lived experience

MIFA has worked to ensure that both MIFA and its members demonstrate their respect for the voices of individuals and actively support people to speak about their experiences and their wishes for a better future living with mental illness.

The National CEO has coordinated this effort at workshops, conferences and other venues around Australia where the voice of lived experience has been key to MIFA presentations.

MIFA members continually seek opportunities to ensure people have the chance to contribute and tell their story. David Meldrum has been an invited speaker at 8 conferences and seminar this year, and every presentation has included an aspect of lived experience.

Continue to achieve ready access to policy makers and other potential supporters

MIFA has achieved an extraordinary level of contact with members of the federal parliament and their staff this year. Activity included 15 visits to Parliament House and

local electorate offices -often to meet with more than one group on any day.

MIFA has also achieved a high level of access to senior bureaucrats in several Government Departments and statutory agencies including the Departments of Health, Social Services, Human Services and Veteran Affairs, National Disability Insurance Agency and the National Mental Health Commission.

MIFA's combined wisdom and experience has been sought by government to participate in Expert Reference and Working Groups, consultations, and discussions.



MIFA has been closely engaged with Partners in Recovery from design and development to evaluation, and MIFA has been proud of the dedication of members to this

valuable program, which has demonstrably improved the lives of many people affected by mental illness. Most members' CEOs and the National CEO regularly give advice to the NDIS specifically from the perspective of people experiencing psychosocial disability and carers, and have been invited to advisory meetings for PHNs. David has been a member of the National Mental Health Services Planning Framework since its inception.



MIFA members work closely as a group with the National CEO who actively seeks opinion and information from members on relevant aspects of his work wherever possible, and lived experience examples provide an important perspective to government.

2016 Federal Election

MIFA's election activity in 2016 highlighted the effectiveness of MIFA's advocacy across the year. Each of the major parties, and the Greens responded positively to our publication and letter, and member organisations were supported to use MIFA election material for local campaigns, concentrating on 21 marginal seats.

The Mental Illness Fellowship of Australia (MIFA) urges action in several key areas

- MIFA urges the Government to ensure that 2015/2016 levels of mental health funding are at least maintained
- MIFA urges the Government to ensure that PHNs build on the demonstrated cost-effectiveness of the Non-Government (NGO) sector
- MIFA urges the Government to maximise its influence to help close the avoidable life expectancy gap for people with severe mental illness
- MIFA urges the Government to maximise its influence to ensure that access to community support services for people with severe mental illness and the people who care for them is at the very least maintained at pre-NDIS levels
- MIFA urges the Government to ensure that the key roles of assertive outreach, engagement, and complex care coordination for people with severe and persistent mental illness, are developed and maintained across Australia

Strategy Two

Maximise the effectiveness of the MIFA Network in delivering additional benefits to individuals and families

Maximise the combined resources, capabilities and intellectual property of the MIFA membership

Philip Amos Consulting prepared a Tender Benchmarking Report with an assessment of members' performance, processes and attitudes towards tendering and business development activities. The Report is based on a quantitative survey of member organisations' tendering activities and outcomes over the period 2014–2015, and interviews with staff responsible for tendering. The report suggests that developing protocols for sharing the knowledge of high performing MIFA members would improve the competitiveness of other members.

For example, two newer funding sources—NDIS and PHNs—are based on national policies which are then implemented locally. Because of the consistent national framework underpinning these funding sources, these areas are highly suitable for knowledge sharing, and collaborative tendering or business development activities among MIFA members. Formal knowledge sharing protocols will require careful development so

that all members can realise benefits and address concerns around competition between members.

Support member organisations to meet local community needs

MIFA keenly supports members where the Board or CEO identifies that MIFA may be of assistance. The National CEO has made 20 visits to member organisations this year. Activities have ranged from support for strategic planning, participation in professional development, events where participants, families and carers are the primary audience as well as support for advocacy and lobbying with elected members and public servants.

Build coordinated responses to business development opportunities arising from mental health reform in all jurisdictions and the private sector

In October 2015 MIFA contracted Philip Amos Consulting to deliver business development services under MIFA's National Business Development project. A significant focus of this work has been to develop opportunities for MIFA members to share Intellectual Property and existing program models and to develop common content that can be used for applications for funding in their regions.

A significant area of mental health reform sits with the Primary Health Networks and in response Philip has been working with members to develop a shared MIFA model of providing PHN funded stepped mental health care, Aboriginal and Torres Strait Islander Mental Health Services, and Suicide Prevention Services. Philip has also provided regular bulletins highlighting tender opportunities in non-traditional areas to help members identify new markets.

Strategy Three

Develop national projects that deliver innovation and build community capacity

Continue to build successful national activities including Mi Networks and suicide preventing organisations

Mi Networks

Mi Networks, our national mental health information and referral initiative continues to grow with more than 100 'front doors' to mental health services in every State and Territory of Australia.

Helping Minds (formerly ARAFMI) in Western Australia has recently joined *Mi Networks*, opening up new support locations in regional and remote areas of the state, including the Pilbara and Kimberley.



In 2015, more than 22,500 people made contact with *Mi Networks* members, speaking with experienced mental health workers, and receiving the information, support and connections they needed to a broad range of services in their local communities. In the first half of 2016, more than 15,500 contacts have already been made, showing a significant increase in demand for this service.

MIFA SANE Suicide Prevention Audit Tool

MIFA partnered with SANE from 2014-2016 to develop and pilot a Suicide Prevention Audit Tool for community mental health providers. The intention of this project is to influence the mental health sector and improve practice in suicide prevention. It features eight areas of practice against which organisations evaluate their practice.

The initial evaluation of most MIFA members found areas for improvement and members are implementing development plans aimed to improve practice. Overwhelmingly members have found the audit tool useful as it inspired thinking about suicide prevention that had not been considered through other processes.

The tool provides templates of policies and other resources that can be easily adapted to minimise the demands on organisations. SANE & MIFA have refined

the audit tool based on feedback from participants and MIFA members continue to implement their plans according to the audit. MIFA is working with SANE to explore developing the tool as an online resource and to roll it out across the sector for other organisations.

Develop a longer term national theme through Parliamentary Friends Mental Illness, Schizophrenia Awareness Week and Mental Health Week activities over an extended period

MIFA has a plan devised by a team led by members to ensure consistent and continuous messaging from MIFA and members over a period of two years.

Schizophrenia Awareness Week and other MIFA advocacy activities such as Mental Health Week,

Parliamentary Friends of Mental Illness will 'fit together' more cohesively and we hope garner greater attention from both members of the public and those in government we seek to influence.

Schizophrenia Awareness Week 2016 led the new process with its key message "Do What You Can Do" featuring the poster and Avant Card campaign 'Are You Still in the Dark'



MENTAL ILLNESS FELLOWSHIP

OF AUSTRALIA INC.

FINANCIAL STATEMENTS

FOR YEAR ENDED

30th JUNE 2016

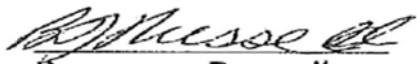
MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC
STATEMENT BY BOARD OF MANAGEMENT

The Board of Management has determined that the Fellowship is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial statements as set out on pages 4 to 16:

1. Present a true and fair view of the financial position of Mental Illness Fellowship of Australia Incorporated as at 30 June 2016 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Mental Illness Fellowship of Australia Incorporated will be able to pay its debts as and when they fall due.
3. Comply with Australian Accounting Standards [including the Australian Accounting Interpretations] to the extent described in Note1, the Association Incorporation Act of the Australian Capital Territory and Australian Charities and Not-for-profit Commission Regulations 2013.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Bronwyn Russell
Treasurer



Michael Reid
President

Dated this 26 day of September 2016

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

COMMITTEE'S REPORT

The committee members submit the financial report of Mental Illness Fellowship of Australia Inc for the financial year ended 30 June 2016.

Members

The following State Fellowships are affiliated with MIFA:

AfterCare
ARAFMI (Tasmania) Inc
Bridges Health & Community Care
Mental Illness Fellowship of Australia [NT]
Mental Health Foundation ACT
Mental Illness Fellowship of Nth Queensland
Mental Illness Fellowship of Queensland
Mental Illness Fellowship of Sth Australian
Mental Illness Fellowship of Western Australian
Schizophrenia Fellowship of NSW Inc
SOLAS

Principal Activities

The principal activity of the association during the financial year was to represent a national voice and approach to enabling people with mental illness and their carers to share fully in the community with the same rights and opportunities as other citizens.

Significant Changes

No significant change in the nature of these activities occurred during the year.

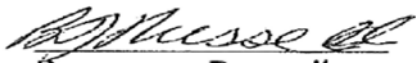
Operating Result

The total comprehensive income for the period amounted to a surplus of \$122,813.
(2015 deficit \$25,071).

Auditors Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is included in page 17 of this financial report and form part of the Board Member's Report.

Signed in accordance with a resolution of the Members of the Committee:



.....
Bronwyn Russell
Treasurer



.....
Michael Reid
President

Dated this 26 day of

September 2016

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**STATEMENT OF PROFIT OR LOSS AND OTHERS COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
Revenue and other income	2	662,951	505,041
Employee benefits expenses		(273,223)	(250,749)
Depreciation expenses		-	-
Finance costs		(313)	(357)
Other expenses		<u>(266,602)</u>	<u>(279,006)</u>
Profit / (Loss) from operations	3	<u>122,813</u>	<u>(25,071)</u>
Total Comprehensive Income for the Year		<u>122,813</u>	<u>(25,071)</u>

The accompanying notes form part of this financial report

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016**

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	169,378	97,069
Trade and other receivables	5	12,727	11,329
Other current assets	6	2,276	1,942
TOTAL CURRENT ASSETS		184,380	110,340
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS		184,380	110,340
CURRENT LIABILITIES			
Trade and other payables	7	20,107	78,114
Provisions	8	10,605	10,343
TOTAL CURRENT LIABILITIES		30,711	88,457
NON CURRENT LIABILITIES			
Provisions	8	24,233	15,261
TOTAL NON CURRENT LIABILITIES		24,233	15,261
TOTAL LIABILITIES		54,944	103,718
NET ASSETS		129,436	6,623
Accumulated Funds			
Opening accumulated funds		6,623	31,694
Current year operating surplus		122,813	(25,071)
TOTAL EQUITY		129,436	6,623

The accompanying notes form part of this financial report

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA Inc

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016**

	Retained Earnings \$	Total \$
Balance at 1 July 2014	31,694	31,694
Total comprehensive income for the period	(25,071)	(25,071)
Balance at 30 June 2014	<u>6,623</u>	<u>6,623</u>
Balance at 1 July 2015	6,623	6,623
Total comprehensive income for the period	122,813	122,813
Balance at 30 June 2016	<u>129,436</u>	<u>129,436</u>

The accompanying notes form part of these financial statements

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		567,524	470,239
Operating grant receipts		43,719	82,937
Payments to suppliers and employees		(540,643)	(521,349)
Interest received		1,708	1,865
Net Cash Provided by Operating Activities	9	72,308	33,692
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-	-
Net Cash Used in Investing Activities		-	-
NET INCREASE IN CASH HELD		72,308	33,692
Cash at the beginning of financial year		97,069	63,378
CASH AT THE END OF FINANCIAL YEAR	4	169,378	97,069

The accompanying notes form part of this financial report

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of The Australian Capital Territory and the Australian Charities and Not-for-profit Commission ACT 2012. The Board of Management has determined that the Fellowship is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing values of money or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous periods unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

(c) Revenue

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the Statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (CONT)

(d) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(f) Impairment of Assets

At each reporting date, the Fellowship reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable value is expensed to the statement of comprehensive income.

(g) Provisions

Provisions are recognised when the Fellowship has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (CONT)

(h) **New and amended standards adopted by MIFA**

AASB 1057 Application of Australian Accounting Standards (1 January 2016)

In May 2015, the AASB decided to revise Australian Accounting Standards that incorporate IFRSs to minimise Australian-specific wording even further. The AASB noted that IFRSs do not contain application paragraphs that identify the entities and financial reports to which the Standards (and Interpretations) apply. As a result, the AASB decided to move the application paragraphs previously contained in each Australian Accounting Standard (or Interpretation), unchanged, into a new Standard AASB 1057 *Application of Australian Accounting Standards*.

When this Standard is first adopted for the year ending 30 June 2017, there will be no impact on the financial statements.

AASB 2015-1 Amendments to Australian Accounting Standards – Annual Improvements to Australian Accounting Standards 2012-2014 Cycle (1 January 2016)

These amendments arise from the issuance of Annual Improvements to IFRSs 2012-2014 Cycle in September 2014 by the IASB. Among other improvements, the amendments clarify that when an entity reclassifies an asset (or disposal group) directly from being held for sale to being held for distribution (or vice-versa), the accounting guidance in paragraphs 27-29 of AASB 5 Non-current Assets Held for Sale and Discontinued Operations does not apply. The amendments also state that when an entity determines that the asset (or disposal group) is no longer available for immediate distribution or that the distribution is no longer highly probable, it should cease held-for-distribution accounting and apply the guidance in paragraphs 27-29 of AASB 5.

When these amendments are first adopted for the year ending 30 June 2017, there will be no material impact on the financial statements.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (CONT)

(h) New and amended standards adopted by MIFA

**AASB 2015-2 Amendments to Australian Accounting Standards – Disclosure Initiative:
Amendments to AASB 101 (1 January 2016)**

The Standard makes amendments to AASB 101 Presentation of Financial Statements arising from the IASB's Disclosure Initiative project.

The amendments:

- clarify the materiality requirements in AASB 101, including an emphasis on the potentially detrimental effect of obscuring useful information with immaterial information
- clarify that AASB 101's specified line items in the statement(s) of profit or loss and other comprehensive income and the statement of financial position can be disaggregated
- add requirements for how an entity should present subtotals in the statement(s) of profit and loss and other comprehensive income and the statement of financial position
- clarify that entities have flexibility as to the order in which they present the notes, but also emphasise that understandability and comparability should be considered by an entity when deciding that order
- remove potentially unhelpful guidance in AASB 101 for identifying a significant accounting policy

When these amendments are first adopted for the year ending 30 June 2017, there will be no material impact on the financial statements.

**AASB 2016-2 Amendments to Australian Accounting Standards – Disclosure Initiative:
Amendments to AASB 107 (1 January 2017)**

AASB 2016-2 amends AASB 107 Statement of Cash Flows to require entities preparing financial statements in accordance with Tier 1 reporting requirements to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

When these amendments are first adopted for the year ending 30 June 2018, there will be no material impact on the financial statements .

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 2 - REVENUE AND OTHER INCOME	2016 \$	2015 \$
Grants and Donations		
- Janssen Ctiag Grant	27,394	51,894
- Lundbeck	-	11,500
- Medconsultants	-	10,000
	<u>27,394</u>	<u>73,394</u>

Financial Contributions - Members

The Following Table sets out details of contributions received from Members

AfterCare	120,000	100,000
Bridges Health and Community Care	20,660	-
ARAFMI (Tasmania) Inc	1,760	1,245
Mental Illness Fellowship of Australia [NT]	6,525	4,875
Mental Health Foundation ACT	15,220	12,894
Mental Illness Fellowship of North Queensland	43,279	25,052
Mental Illness Fellowship of Queensland	79,163	45,322
Mental Illness Fellowship of South Australia	88,347	65,905
Mental Illness Fellowship of Western Australia	41,800	26,126
Schizophrenia Fellowship of NSW Inc	120,000	100,000
Solas	80,770	38,820
	<u>617,524</u>	<u>420,239</u>

Other Revenue

- Other Income	1,425	2,241
- Project Contributions	14,900	7,302
- Interest	1,708	1,865
	<u>18,033</u>	<u>11,408</u>

Total Revenue	<u>662,951</u>	<u>505,041</u>
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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 3 - PROFIT / (LOSS) FOR THE YEAR

The following significant expense items with other expenses are relevant in explaining financial performance:

	2016 \$	2015 \$
EXPENDITURE		
Accounting Costs	26,000	22,600
Audit Fees	3,400	3,300
Bank Charges	313	357
Board Meeting Costs	11,529	12,865
Business Development	38,583	-
Insurance	5,745	5,535
Office Costs	4,290	1,951
Project Expense	135,646	183,748
Salaries and Related Costs	273,223	250,749
Office Communication	3,682	6,088
Travel and Accommodation	37,727	42,918
Total Expenditure	540,138	530,111

NOTE 4 - CASH AND CASH EQUIVALENTS

Cheque Account	10,669	12,069
Investment Account	158,709	85,000
	<u>169,378</u>	<u>97,069</u>

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows reconciled to items in the statement of financial position

Cash and cash equivalents	<u>169,378</u>	<u>97,069</u>
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NOTE 5 - TRADE AND OTHER RECEIVABLES

Grant Receivable	12,727	11,329
	<u>12,727</u>	<u>11,329</u>

NOTE 6 - OTHER CURRENT ASSETS

Prepayment	2,085	1,750
Interest Receivable	191	192
	<u>2,276</u>	<u>1,942</u>

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
	\$	\$
NOTE 7 - TRADE AND OTHER PAYABLES		
Accruals wages	4,261	2,041
Income in Advance	-	50,000
Sundry Creditors	8,097	11,740
GST and PAY Payable	7,749	14,333
	<u>20,107</u>	<u>78,114</u>

NOTE 8 - PROVISIONS

CURRENT

Provision for Annual Leave	<u>10,605</u>	<u>10,343</u>
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NON-CURRENT

Provision for Long Service Leave	<u>24,233</u>	<u>15,261</u>
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NOTE 9 - CASH FLOW INFORMATION

Reconciliation of Cash Flow from Operations with Profit / (Loss)

Profit / (Loss) for the year	122,813	(25,071)
Non-cash flows in profit		
Depreciation	-	-
Change in Operating Assets and Liabilities:		
(Increase)/Decrease in Trade and other receivables	(1,398)	40,221
(Increase)/Decrease in prepayments and other assets	(333)	11,329
Increase/(Decrease) in Creditors and other liabilities	(58,008)	5,502
Increase/(Decrease) in Provisions	9,234	1,712
NET CASH / PROVIDED BY OPERATING ACTIVITIES	<u>72,308</u>	<u>33,693</u>

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 10 - EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the year which have significantly affected the operations of the Fellowship.

NOTE 11 - ECONOMIC DEPENDENCY

The Mental Illness Fellowship of Australia Incorporated receives the majority of its income through Members Contributions and grant funding agreements from the Australian Department of Health and Ageing, and the Australian Department of Social Services. The nature and extent of the grants make the Mental Illness Fellowship of Australia Incorporated economically dependent upon these parties in order to continue to provide its current services.

NOTE 12 - CONTINGENT LIABILITIES

There were no contingencies facing the Fellowship as at the 30 June 2016.

NOTE 13 - RELATED PARTY TRANSACTIONS

During the financial year, no members of the Board of the Fellowship received either directly or indirectly as a member of a firm or body corporate payments as a result of transactions with the Fellowship in the ordinary course of business and in accordance with normal commercial terms and conditions.

NOTE 14. - ASSOCIATION DETAILS

The registered office and principal place of business of the association is:

Mental Illness Fellowship of Australia Incorporated
5 Cooke Terrace
Wayville, South Australia 5034

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 15: TRUST INFORMATION

2016

\$

Mental Illness Fellowship of Australia Inc acted as trustee of the Psychosis Australia since its inception on the 1 December 2011. The financial information for the trust is presented below:

Statement of Comprehensive Income

Total revenue	236,947
Total expenses	(238,113)
Total Profit / (Loss) from operations	(1,166)
Total comprehensive income	(1,166)

Statement of Financial Position

ASSETS

Current assets	
Cash and cash equivalents	60,642
Trade and other receivables	61
Total current assets	60,703
TOTAL ASSETS	60,703

LIABILITIES

Current liabilities	
Trade and other payables	39,984
Total current liabilities	39,984
TOTAL LIABILITIES	39,984
NET ASSETS	20,719

EQUITY

Members Equity	21,885
Net Income	(1,166)
TOTAL EQUITY	20,719

Mortgages, Charges or Other Securities

The Trust does not have any mortgages, charges or other securities affecting the property of the trust

Trust liabilities and right of indemnity

In accordance with the Trust deed the trustees of the Psychosis Australia Trust are not liable should the Trust be unable to meet any obligations.