



ANNUAL REPORT 2015

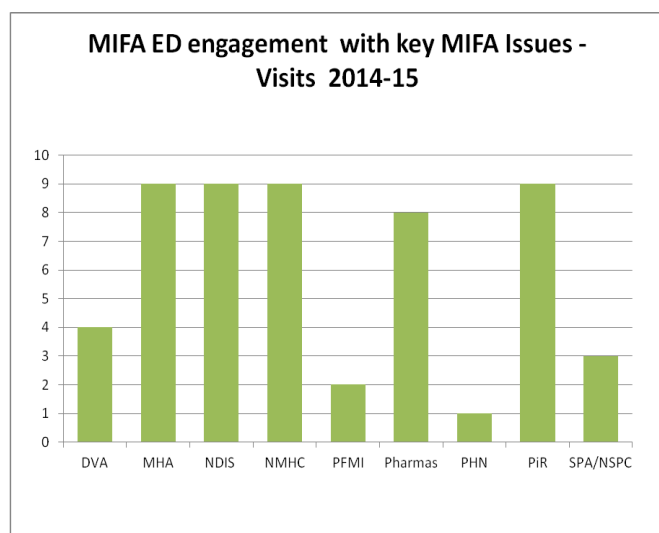




The Mental Illness Fellowship of Australia is happy to report another year of activity in vital areas as diverse as government funding for core programs, national business development and continuing promotion of the voices of lived experience.

The period July 2014- June 2015 has seen MIFA, led by our new President Mick Reid, prepare for the challenges arising in our sector. The National Disability Insurance Scheme (NDIS), and associated changes in Commonwealth and State/Territory funded programs occurring around Australia has helped to drive a growing collaborative business development focus across MIFA.

The Executive Director, David Meldrum has reported regularly to the Board and the Executive team on the range and effectiveness of our advocacy.



DVA – Department of Veterans’ Affairs

MHA – Mental Health Australia

NDIS - National Disability Insurance Scheme

NMHC – National Mental Health Commission

PFMI – Parliamentary Friends of Mental Illness

Pharmas – Pharmaceutical Companies

PHN – Primary Health Networks

PIR – Partners in Recovery

SPA/NSPC- Suicide Prevention Aust /Nat Suicide Prevention Coalition

ACT NOW ON MENTAL ILLNESS - People with Lived Experience Become Better Advocates

The Mental Illness Fellowship of Australia planned and delivered a unique series of events to strengthen advocacy by people with lived experience of mental illness. Advocates were supported to make direct political contacts during the period March to October 2015, coinciding in part with Schizophrenia Awareness Week and World Mental Health Week.

The identified outcomes of the training were:

- Support people with lived experience to learn about advocacy, with key input from an experienced trainer from NAMI USA.
- Demonstrate the value of coordinated advocacy by people with lived experience, through a specific national campaign taking an agreed ‘message’ endorsed by MIFA
- Develop and support a core group of advocates at the national level for the longer term.



“I questioned whether we could learn it all in just one day. It opened my eyes. Very exciting and the future looks great”

“Very empowering and the opportunity to learn new and valuable skills”

“As daunting as the thought is to meet with a polly, I feel more confident & prepared to competently & concisely speak & champion the issue of mental health”

SUICIDE PREVENTING ORGANISATIONS

SPOs, a project managed by the CEO at MIFWA, Monique Williamson on behalf of MIFA in collaboration with SANE, has as at June 2015, completed many of its initial tasks and has identified the key activities to be undertaken next.

- The suicide prevention audit tool will be circulated to all MIFA executives and champions
- Baseline Data collection commenced in mid June 15.

- “When the young man got off the MiNetworks call, he felt comfortable that he had a plan in place of what he was going to do. He said that he felt so much better just being able to express his fears out loud, and that now he has done this and I had allayed some of his fears, he felt that he could tell his parents what’s going on for him and follow through with his plan to go to the GP.”*

MIFA and those members who work in collaboration with SANE, by hosting links to the SANE forums, have successfully assisted almost 4,000 people per quarter to participate in either the lived experience or carer forums. David Meldrum has also held a guest spot at the lived experience forum, and member organisations are active in promotion and support.

"I think that is why I like this forum so much, people are sharing all aspects of their life with each other, supporting in low times, and celebrating the good times."

Launched in October 2012, *Mi Networks* has assisted thousands of individuals living with mental illness, carers, family members, friends and employers by providing them with relevant information, responding to their questions and concerns and connecting them to the services they are seeking in their local communities.



The national capacity and reach of *Mi Networks* continues to grow, especially in Queensland during 2014-15 with two new MIFA members joining *Mi Networks* this past year: SOLAS in Townsville and Bridges Health & Community Care, located in Bundaberg.

"A worker at Woolworths saw me putting up a Mi Networks brochure on their display board and asked if I can set up a meeting with her supervisors to talk about mental health at work as she suffers depression. I will be asking them if I can come and do a presentation also."

The range of events and activities conducted across Australia varies greatly, as MIFA members tailor their messages and approaches to their local communities. National activities in 2015 included

- Avant Card and Posters
- Traditional Media Campaign– 60 radio interviews, 500

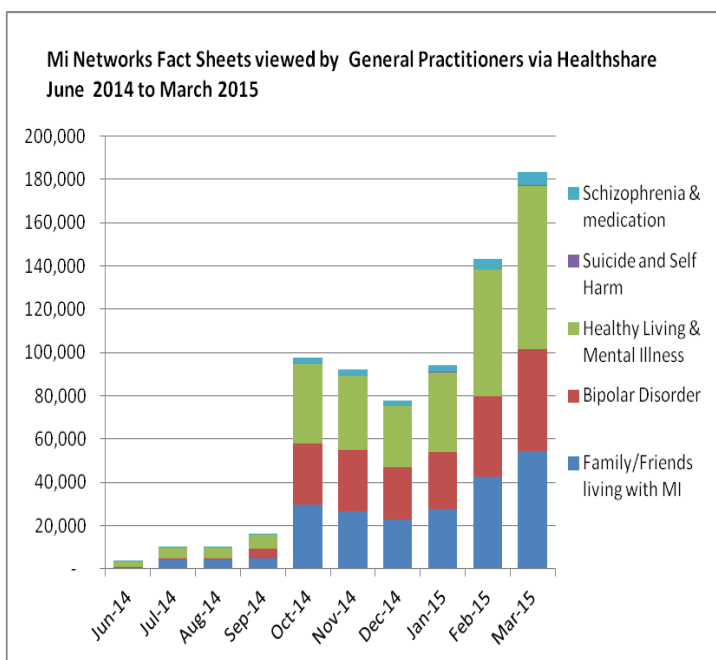


- Video Review – previously held video adapted for more uses
- Social Media Campaign involving

members, stakeholders and collaborators

At the major PFMI event conducted by MIFA, there were more than 30 elected members, their staff and other key stakeholders present.

MIFA always tries to ensure that the primary voices at PFMI meetings are those of people with lived experience of mental illness, including families and carers, sometimes accompanied by front line workers. This meeting addressed the experiences of a person living with a severe and persistent



mental illness and complex disabilities, who has experienced an assessment and establishment of a support ‘package’ from the National Disability Insurance Scheme in the Hunter region of NSW. She was followed by the manager of the Partners in Recovery Program which assisted her to engage with the NDIA staff in Newcastle.

The feedback received from those in attendance was very positive. This was a rare opportunity to hear directly about how the scheme is working for someone with a mental illness. Several elected members asked questions of the speakers, showing keen interest in the early results from the all-party support that has existed for several years now.

Business Development

The Business Development Working Group coordinated development of the paper ‘Building a Stronger MIFA’, which made several recommendations to the MIFA Board in April 2015. The key outcome was the Board’s decision to ask all members to contribute additional funds to help drive a coordinated national approach to identifying and pursuing new business opportunities.

Since then the Working Group has identified hospital avoidance (reducing unnecessary hospitalisations among people living with mental illness) as a national leadership opportunity offering :

- high impact for consumers, carers, and families—this is a key gap in current mental health systems with excessive rates of hospitalisation identified by NMHC as indicative of a ‘paying for failure’ approach.
- value to the sector, as funders and health services are seeking proven capability to integrate community and clinical services
- scalable solutions—all MIFA members have an opportunity to develop funded avoidance projects with their local hospital and health services, supported by shared IP and expertise from the wider MIFA membership.

The year ahead

2014/2015 has been dominated by the implications of the NDIS, and what has been effectively a ‘policy freeze’ in mental health since the beginning of the Abbott Government. Much of MIFA’s national work has been directed to these two priorities.

The need continues, as we are still awaiting the current Health Minister’s decisions on the National Mental Health Commission’s 2014 report, and the shape of future support services in the NDIS environment remains mostly unclear. MIFA has an important role in these processes, as a key national voice for people affected by mental illness.



Mick Reid
President



David Meldrum
Executive Director



MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC
STATEMENT BY BOARD OF MANAGEMENT

The Board of Management has determined that the Fellowship is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial statements as set out on pages 4 to 15:

1. Present a true and fair view of the financial position of Mental Illness Fellowship of Australia Incorporated as at 30 June 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Mental Illness Fellowship of Australia Incorporated will be able to pay its debts as and when they fall due.
3. Comply with Australian Accounting Standards [including the Australian Accounting Interpretations] to the extent described in Note 1, the Association Incorporation Act of the Australian Capital Territory and Australian Charities and Not-for-profit Commission Regulations 2013.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:


Bronwyn Russell
Treasurer


Michael Reid
President

Dated this 12 day of September 2015

MENTAL ILLNESS FELLOWSHIP

OF AUSTRALIA INC.

FINANCIAL STATEMENTS

FOR YEAR ENDED

30th JUNE 2015

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

COMMITTEE'S REPORT

The committee members submit the financial report of Mental Illness Fellowship of Australia Inc for the financial year ended 30 June 2015.

Members

The following State Fellowships are affiliated with MIFA:

AfterCare
ARAFMI (Tasmania) Inc
Bridges Health & Community Care
Mental Illness Fellowship of Australia [NT]
Mental Health Foundation ACT
Mental Illness Fellowship of Nth Queensland
Mental Illness Fellowship of Queensland
Mental Illness Fellowship of Sth Australian
Mental Illness Fellowship of Western Australian
Schizophrenia Fellowship of NSW Inc
SOLAS

Principal Activities

The principal activity of the association during the financial year was to represent a national voice and approach to enabling people with mental illness and their carers to share fully in the community with the same rights and opportunities as other citizens.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The total comprehensive income for the period amounted to a deficit of \$25,071 (2014 surplus \$14,915).

Auditors Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is included in page 16 of this financial report and form part of the Board Member's Report.

Signed in accordance with a resolution of the Members of the Committee:


Bronwyn Russell
Treasurer


Michael Reid
President

Dated this 12 day of September 2015

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

STATEMENT OF PROFIT OR LOSS AND OTHERS COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Revenue and other income	2	505,041	450,336
Employee benefits expenses		(250,749)	(216,725)
Depreciation expenses		-	(1,755)
Finance costs		(357)	(318)
Other expenses		(279,006)	(216,623)
Profit / (Loss) from operations	3	(25,071)	14,915
Total Comprehensive Income for the Year		(25,071)	14,915

The accompanying notes form part of this financial report

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	97,069	63,378
Trade and other receivables	5	11,329	51,550
Other current assets	6	1,942	13,270
TOTAL CURRENT ASSETS		110,340	128,198
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS		110,340	128,198
CURRENT LIABILITIES			
Trade and other payables	7	78,114	72,612
Provisions	8	10,343	9,914
TOTAL CURRENT LIABILITIES		88,457	82,526
NON CURRENT LIABILITIES			
Provisions	8	15,261	13,978
TOTAL NON CURRENT LIABILITIES		15,261	13,978
TOTAL LIABILITIES		103,718	96,504
NET ASSETS		6,623	31,694
Accumulated Funds			
Opening accumulated funds		31,694	16,779
Current year operating surplus		(25,071)	14,915
TOTAL EQUITY		6,623	31,694

The accompanying notes form part of this financial report

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MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA Inc

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

	Retained Earnings \$	Total \$
Balance at 1 July 2013	16,779	16,779
Total comprehensive income for the period	14,915	14,915
Balance at 30 June 2014	31,694	31,694
Balance at 1 July 2014	31,694	31,694
Total comprehensive income for the period	(25,071)	(25,071)
Balance at 30 June 2015	6,623	6,623

The accompanying notes form part of these financial statements

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MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		470,239	315,156
Operating grant receipts		82,937	130,679
Donations paid		-	3,166
Payments to suppliers and employees		(521,349)	(481,071)
Interest received		1,865	1,335
Net Cash Provided / (Used in) by Operating Activities	9	33,692	(30,735)
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-	-
Net Cash Used in Investing Activities		-	-
NET INCREASE / (DECREASE) IN CASH HELD			
Cash at the beginning of financial year		33,692	(30,735)
CASH AT THE END OF FINANCIAL YEAR	4	63,378	94,113
		97,069	63,378

The accompanying notes form part of this financial report

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of The Australian Capital Territory and the Australian Charities and Not-for-profit Commission ACT 2012. The Board of Management has determined that the Fellowship is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing values of money or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous periods unless otherwise stated, have been adopted in the preparation of this financial report.

(a) **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) **Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

(c) **Revenue**

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the Statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (CONT)

- (d) **Goods and Services Tax**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.
Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.
- (e) **Cash and Cash Equivalents**
Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.
- (f) **Impairment of Assets**
At each reporting date, the Fellowship reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable value is expensed to the statement of comprehensive income.
- (g) **Provisions**
Provisions are recognised when the Fellowship has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (CONT)

- (h) **New and amended standards adopted by MIFA**
New and revised standards that are effective for these financial statements
A number of new and revised standards are effective for annual periods beginning on or after 1 January 2014. Information on these new standards is presented below.
- AASB 2012-3 Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities**
AASB 2012-3 adds application guidance to AASB 132 to address inconsistencies identified in applying some of the offsetting criteria of AASB 132, including clarifying the meaning of "currently has a legally enforceable right of set-off" and that some gross settlement systems may be considered equivalent to net settlement.
- AASB 2012-3 is applicable to annual reporting periods beginning on or after 1 January 2014.
- The adoption of these amendments has not had a material impact on MIFA as the amendments merely clarify the existing requirements in AASB 132.
- AASB 2013-6 Amendments to AASB 136 arising from Reduced Disclosure Requirements**
AASB 2013-6 makes amendments to AASB 136 *Impairment of Assets* to establish reduced disclosure requirements for entities preparing general purpose financial statements under Australian Accounting Standards – Reduced Disclosure Requirements arising from AASB 2013-3 *Amendments to AASB 136 – Recoverable Amount Disclosures for Non-Financial Assets*. AASB 2013-3 made narrow scope amendments to AASB 136, addressing disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal.
- AASB 2013-6 became applicable to annual reporting periods beginning on or after 1 January 2014.
- The adoption of these amendments has not had a material impact on MIFA.

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

NOTE 2 - REVENUE AND OTHER INCOME

	2015 \$	2014 \$
Grants and Donations	51,894	34,300
- Janssen Cilag Grant	-	7,400
- Roche Products	11,500	13,500
- Lundbeck	-	5,000
- Eli Lilly	-	-
- Medconsultants	10,000	-
- National Mental Health Commission	-	50,337
	73,394	110,537

Financial Contributions - Members

The Following Table sets out details of contributions received from Members

AfterCare	100,000	50,000
ARAFMI (Vic) Inc	-	11,460
ARAFMI (Tasmania) Inc	1,245	1,191
Mental Illness Fellowship of Australia (NT)	4,875	15,576
Mental Health Foundation ACT	12,894	4,157
Mental Illness Fellowship of North Queensland	25,052	16,791
Mental Illness Fellowship of Queensland	45,322	36,482
Mental Illness Fellowship of South Australia	65,905	56,530
Mental Illness Fellowship of Western Australia	26,126	22,969
Schizophrenia Fellowship of NSW Inc	100,000	100,000
Solas	38,820	-
	420,239	315,156

Bequest

Estate of Gerald Graves	-	3,166
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Other Revenue

- Other Income	2,241	-
- Project Contributions	7,302	20,142
- Interest	1,865	1,335
	11,408	21,477

Total Revenue

	505,041	450,336
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MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

NOTE 3 - PROFIT / (LOSS) FOR THE YEAR

The following significant expense items with other expenses are relevant in explaining financial performance:

EXPENDITURE	2015 \$	2014 \$
Accounting Costs	22,800	22,752
Audit Fees	3,300	3,200
Bank Charges	357	318
Board Meeting Costs	12,865	8,256
Depreciation	-	1,755
Insurance	5,535	2,566
Office Costs	1,951	4,050
Project Expense	183,748	125,709
Salaries and Related Costs	250,749	216,725
Office Communication	6,088	12,380
Travel and Accommodation	42,918	37,699
Total Expenditure	530,111	435,420

NOTE 4 - CASH AND CASH EQUIVALENTS

Cheque Account	12,069	23,378
Investment Account	85,000	40,000
	97,069	63,378

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows reconciled to items in the statement of financial position

Cash and cash equivalents	97,069	63,378
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NOTE 5 - TRADE AND OTHER RECEIVABLES

Debtors Grant Receivable	11,329	51,550
	11,329	51,550

NOTE 6 - OTHER CURRENT ASSETS

Prepayment	1,750	2,180
Sundry Debtors	-	10,967
Interest Receivable	192	123
Debtors Grant Receivable	1,942	13,270

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

NOTE 7 - TRADE AND OTHER PAYABLES

	2015	2014
	\$	\$
Accruals wages	2,041	-
Income in Advance	50,000	50,000
Sundry Creditors	11,740	5,030
GST and PAY Payable	14,333	17,582
	<u>78,114</u>	<u>72,612</u>

NOTE 8 - PROVISIONS

CURRENT

Provision for Annual Leave

	2015	2014
	\$	\$
	10,343	9,914
	<u>10,343</u>	<u>9,914</u>

NON-CURRENT

Provision for Long Service Leave

	2015	2014
	\$	\$
	15,261	13,978

NOTE 9 - CASH FLOW INFORMATION

Reconciliation of Cash Flow from Operations with Profit / (Loss)

Profit / (Loss) for the year	(25,071)	14,915
Non-cash flows in profit		
Depreciation	-	1,755
Change in Operating Assets and Liabilities:		
(Increase)/Decrease in Trade and other receivables	40,221	13,737
(Increase)/Decrease in prepayments and other assets	11,329	(13,165)
(Increase)/Decrease in Creditors and other liabilities	5,502	(53,116)
(Increase)/(Decrease) in Provisions	1,712	5,139
NET CASH (USED IN) / PROVIDED BY OPERATING ACTIVITIES	<u>33,692</u>	<u>(30,735)</u>

MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

NOTE 10 - EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the year which have significantly affected the operations of the Fellowship.

NOTE 11 - ECONOMIC DEPENDENCY

The Mental Illness Fellowship of Australia Incorporated receives the majority of its income through Members Contributions and grant funding agreements from the Australian Department of Health and Ageing, and the Australian Department of Social Services. The nature and extent of the grants make the Mental Illness Fellowship of Australia Incorporated economically dependent upon these parties in order to continue to provide its current services.

NOTE 12 - CONTINGENT LIABILITIES

There were no contingencies facing the Fellowship as at the 30 June 2015.

NOTE 13 - RELATED PARTY TRANSACTIONS

During the financial year, no members of the Board of the Fellowship received either directly or indirectly as a member of a firm or body corporate payments as a result of transactions with the Fellowship in the ordinary course of business and in accordance with normal commercial terms and conditions.

NOTE 14 - ASSOCIATION DETAILS

The registered office and principal place of business of the association is:

Mental Illness Fellowship of Australia Incorporated
5 Cooke Terrace
Wayville, South Australia 5034

Level 11,
67 Greenhill Rd
Wayville SA 5034
Correspondence to:
GPO Box 1270
Adelaide SA 5001
T 61 8 8372 5666
F 61 8 8372 5677
E info.sa@au.gt.com
W www.grantthornton.com.au

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Mental Illness Fellowship of Australia Inc for the year ended 30 June 2015, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Grant Thornton
GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

[Signature]
S K Edwards
Partner – Audit & Assurance
Adelaide, 12 September 2015

Grant Thornton Audit Pty Ltd ACN 130 913 594
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MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 15: TRUST INFORMATION

Mental Illness Fellowship of Australia Inc acted as trustee of the Psychosis Australia since its inception on the 1 December 2011. The financial information for the trust is presented below:

	2015 \$
Statement of Comprehensive Income	
Total revenue	1,259
Total expenses	(3,294)
Total Profit / (Loss) from operations	(2,035)
Total comprehensive income	(2,035)
Statement of Financial Position	
ASSETS	
Current assets	
Cash and cash equivalents	86,328
Trade and other receivables	56,471
Total current assets	142,799
TOTAL ASSETS	142,799
LIABILITIES	
Current liabilities	
Trade and other payables	120,914
Total current liabilities	120,914
TOTAL LIABILITIES	120,914
NET ASSETS	21,885
EQUITY	
Members Equity	23,920
Net Income	(2,035)
TOTAL EQUITY	21,885

Mortgages, Charges or Other Securities

The Trust does not have any mortgages, charges or other securities affecting the property of the trust

Trust liabilities and right of indemnity

In accordance with the Trust deed the trustees of the Psychosis Australia Trust are not liable should the Trust be unable to meet any obligations.

Level 11,
67 Greenhill Rd
Wayville SA 5034

Correspondence to:
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Adelaide SA 5001

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENTAL ILLNESS FELLOWSHIP OF AUSTRALIA INC

We have audited the accompanying financial report of Mental Illness Fellowship of Australia Inc (the "Association"), which comprises the statement of financial position as at 30 June 2015, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information to the financial report and the statement by the Committee of Management.

Responsibility of the Committee of Management for the financial report

The Committee of Management of the Association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies used and described in Note 1 to the financial report, which form part of the financial report, are appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 1991 (ACT) and the needs of the Members. This responsibility includes such internal controls as the Committee of Management determine are necessary to enable the preparation of the financial report to be free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards which require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the applicable independence requirements of the Accounting Professional and Ethical Standards Board and the Australian Charities and Not-for-profits Commission Act 2012.

Auditor's Opinion

In our opinion,

a the financial report of Mental Illness Fellowship of Australia Inc,

- i presents fairly, in all material respects, the Association's financial position as at 30 June 2015 and of its performance and cash flows for the year then ended in accordance with the accounting policies described in Note 1.

Basis of accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of meeting the reporting requirements of the Association Incorporation Act 1991 (ACT), the Australian Charities and Not-for-profits Commission Act 2012, and the Australian Charities and Not-for-profits Commission Regulation 2013. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Mental Illness Fellowship of Australia Inc and should not be distributed to parties other than Mental Illness Fellowship of Australia Inc.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



S K Edwards
Partner – Audit & Assurance

Adelaide, 12 September 2015

